

Section A

Theme 1 Introductory ideas

You will need the following online resource. Write notes and then answer the questions.

Work your way through the lesson.

<https://www.tutor2u.net/economics/reference/head-start-economics-introduction-to-macroeconomics>



Video 1: Micro and Macro economics. Answer the following questions.

What is micro economics?

What is macro economics?

Give an example of a micro-economic issue

Give an example of a macro-economic issue

Video 2: Gross Domestic Product

What is gross domestic product?

Give an example of industries in each of the following sectors;

Primary, secondary, tertiary

Which sector contributes the least to the UK economy?

Which sector contributes the most?

Identify with disadvantage of using GDP as a measure of economic activity.

>Test yourself on the higher or lower game

Video 3: The changing World economy.

What's the largest economy in the world? Where does the UK rank?

What does GDP per capita measure?

What is the difference in GDP per capita of the highest country and the lowest country or the world.

What is an emerging market country? Give an example.

What will be the estimated impact on the world economy of Covid 19?

>Test yourself with Tug of War game.

Theme 2. Globalisation

This is a very important theme when we learn about macro economics.

You will need the following resource. Write notes and then answer the questions.

Work your way through the lesson.

2 Videos:

1 Video:
